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Contacts:

PR: Marj Rose – MRose @market-lift.com Ray Goyco – Ray @Baker-Aviation.com

BAKER AVIATION APPOINTS CURRENT COO, RAY GOYCO, JR. TO PRESIDENT ROLE

January 13th, 2014 – Addison, Texas – Baker Aviation, a full service aircraft maintenance, management and charter company in North Texas, has announced the appointment of Ray Goyco, Jr. to the role of President. Goyco joined Baker Aviation in 2012 as Chief Operating Officer and has successfully implemented a fast-track business plan to grow and expand the Addison, Texas based maintenance facility.

Armed with a repair station certification (FAA CRS# 5BVR011C), Ray quickly organized the Baker Aviation maintenance expansion that now totals 25,400 square feet of floor space in three separate hangars. Last April, Ray and his team added Falcon maintenance to the Baker Ops Specs, expanding the capability line-up of aircraft that also includes Hawker, King Air, Beechjet, Citation, Learjet, Challenger and Gulfstream. The next accomplishment came in August with an upgraded tarmac and taxiway to accommodate larger business jets, as part of an Addison Airport renewal plan, funded by the Texas Department of Transportation. Additionally, in November 2013, Baker was named the exclusive distributor for the HOT-STOP® 'L' Lithium Ion Fire Containment Bag product line.

"Stan, our CEO, and I started Baker Aviation as a charter/management business in 2008 and the maintenance services side of the business was added a few years later," noted W. Stanley Baker, Jr., founder of Baker Aviation. "Now we have the two businesses connected and working together harmoniously because of Ray and the synergies that he and Stan share. Our company is in position for rapid growth and Ray's leadership role will certainly help us take advantage of all the opportunities."

W. Stanley "Stan" Baker, III, CEO for Baker Aviation commented, "Ray's industry expertise, demeanor and keen insight for our business has helped us achieve our operational and revenue growth goals over the past 18 months, so it is only natural that he moves into the role of President. We continue to make aggressive plans to further expand our reach and capabilities so I am confident Ray will remain a key element to the future success of Baker Aviation," added Stan Baker.

"I accept the honor of this appointment with pride and humility", stated Ray Goyco, Jr., President and COO for Baker Aviation. "My commitment to excellence continues as I oversee the repair station's day to day operation while also ensuring a strong infrastructure to handle the continued



growth at Baker Aviation. With the undeniable support of the Baker family and invaluable assistance of staff, together we will exceed the industry standard and continue to deliver a unique level of service afforded by a privately owned company, such as Baker Aviation."

About Baker Aviation

Baker Aviation is a full-service aircraft maintenance, management and charter company, licensed to provide professional aviation services in the United States, Canada, Mexico, Central America and the Caribbean. ARG/US, Platinum-Rated, they are headquartered at Meacham International Airport, Fort Worth, TX, with new maintenance facilities at Addison Airport, Addison, TX, specializing in airframe maintenance for Hawker, King Air, Beechjet, Citation, Learjet, Falcon, Challenger and Gulfstream aircraft. Baker Aviation is the exclusive distributor of the HOT-STOP® 'L' Fire Containment Bag product line. To learn more, or to schedule service, please visit baker-aviation.com or call 972-248-0457.

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